KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office : Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune - 411057 Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

PART I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

Particulars		Quarter ended		₹ in million (except		Year ended	
	30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021	31 March 2023 (Audited)	
	(Onaudited)		(Onaudited)	(onaudited)	(Unaudited)		
Revenue from operations Other income:	3,575.70	3,547.93	2,904.95	7,123.63	5,438.82	11,809.8	
Net gain on investments carried at fair value through profit and loss	*	6.12	21.39	4.20	42.99	50.6	
Bank interest, dividend income and realised gain on mutual fund investments	73.97	55.59	51.68	129.56	90.78	535.0	
Others (Refer note 3)	12.22	51.90	44.78	64.12	116.78	186.9	
Total Income	3,661.89	3,661.54	3,022.80	7,321.51	5,689.37	12,582.6	
Expenses							
Employee benefits expense	2,165.88	1,987.52	1,777.54	4,153.40	3,295.12	7,048.0	
Finance costs (Refer note 4)	38.54	39.59	16.97	78.13	33.36	108.5	
Depreciation and amortization expense	230.06	212.35	200.84	442.41	396.91	815.7	
Net loss on investments carried at fair value through profit and loss	1.92	*	121	14			
Other expenses	355.30	471.51	387.60	826,81	692.41	1,844.4	
Total expenses	2,791.70	2,710.97	2,382.95	5,500.75	4,417.80	9,816.88	
Profit before tax	870.19	950.57	639.85	1,820.76	1,271.57	2,765.7	
Tax expense							
Current tax	223.79	234.47	112.84	458.26	269.98	511.5	
Deferred tax (benefit)/charge	(11.78)	(20.74)	2.70	(32.52)	(46.17)	(127.0	
Total tax expense	212.01	213.73	115.54	425.74	223.81	384.52	
Profit for the period/year	658.18	736.84	524.31	1,395.02	1,047.76	2,381.20	
Other comprehensive income Items that will not be reclassified subsequently to profit or loss							
Remeasurements of defined benefit plans - gain/(loss)	(50.01)	(5.83)	(67.10)	(55.84)	(52.85)	(76.96	
Income tax on items that will not be reclassified subsequently to profit or loss	17.48	2.03	23.85	19.51	18.87	25.57	
tems that will be reclassified subsequently to profit or loss							
Effective portion of gains/(losses) on hedging instruments in cash flow hedges	(39.40)	(56.18)	31.52	(95.58)	(10.87)	19.13	
ncome tax on items that will be reclassified subsequently to profit or loss	13.77	19.63	(11.01)	33.40	3.80	(6.68	
Total other comprehensive losses	(58.16)	(40.35)	(22.74)	(98.51)	(41.05)	(38.94	
Total comprehensive income for the period/year	600.02	696.49	501.57	1,296.51	1,006.71	2,342.26	
Paid up equity capital (face value ₹ 10 per share) Other equity	2,699.53	2,700.97	2,696.18	2,699.53	2,696.18	2,700.17 9,488.26	
Earnings per equity share (face value per share ₹ 0 each)*							
Basic	2.44	2.73	1.95	5.17	3.89	8.83	
Diluted	2.41	2.70	1.93	5.17	3.84	8.73	
*EPS are not annualised for the interim periods.	2.,,,	2.,0	1.52	3.11	3.04	0.73	

KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office: Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune - 411057 Phone: +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN: L74999PN2018PLC174192

PART II: STANDALONE BALANCE SHEET

A ASSETS Non-current assets a. Property, plant and equipment b. Right-of-use assets c. Capital work-in-progress d. Other intangible assets e. Intangible assets under development f. Financial assets	As at 30 September 2022 (Unaudited) 1,665.05 880.86 15.54 429.17	As at 31 March 2022 (Audited) 1,663.4
Non-current assets a. Property, plant and equipment b. Right-of-use assets c. Capital work-in-progress d. Other intangible assets Intangible assets under development	880.86 15.54	
Non-current assets a. Property, plant and equipment b. Right-of-use assets c. Capital work-in-progress d. Other intangible assets Intangible assets under development	880.86 15.54	
a. Property, plant and equipment b. Right-of-use assets c. Capital work-in-progress d. Other intangible assets Intangible assets under development	880.86 15.54	
b. Right-of-use assets c. Capital work-in-progress d. Other intangible assets Intangible assets under development	880.86 15.54	
c. Capital work-in-progress d. Other intangible assets e. Intangible assets under development	15.54	
d. Other intangible assets Intangible assets under development		1,087.1
e. Intangible assets under development	429.17	2.2
		245.5
f Financial coasts	40.22	-
Investments	4,813.14	4,491.5
Other financial assets	658.35	353.2
g. Income tax assets (net)	162.42	142.0
Deferred tax assets (net)	596.66	598.9
i. Other non-current assets	7.32	5.6
	9,268.73	8,589.7
2 Current assets	9,206.73	0,369.7
a. Financial assets		
Investments	1,026.75	1,004.4
Trade receivables		
Billed	2,662.07	2,331.6
Unbilled	614.02	328.9
Cash and cash equivalents	442.31	458.5
Other balances with banks	2,971.18	4,022.8
Other financial assets	231.21	266.0
Other current assets	448.90	239.6
	8,396.44	8,652.2
TOTAL ASSETS	17,665.17	17,241.9
B EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	2,699.53	2,700.1
Other equity	10,120.58	9,488.2
	12,820.11	12,188.4
Liabilities		
1 Non-current liabilities		
a. Financial liabilities		
Borrowings	3.48	18.6
Lease liabilities	480.12	656.2
Other financial liabilities	589.07	727.6
. Provisions		
. ITTOVISIONS	296.98	202.4
Constant Park William	1,369.65	1,604.9
Current liabilities		
Financial liabilities		
Borrowings	4.54	7.1
Lease liabilities	122.92	138.7
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	1.91	4.3
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		574.8
Other financial liabilities	1,512.44	1,479.5
Other current liabilities		
	874.30	848.6
Provisions	240.45	394.6
Income tax liabilities (net)	124.36	0.6
	3,475.41	3,448.5
TOTAL EQUITY AND LIABILITIES	17,665.17	17,241.9



Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 18 October 2022 and 19 October 2022 respectively. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the applicable rules as amended from time to time and the provisions of Companies Act, 2013.
- 2 The statutory auditors of the Company have conducted a limited review of the above unaudited standalone financial results of the Company for the quarter and half year ended 30 September 2022. An unqualified opinion has been issued by them thereon.

Details of foreign exchange gain included in above results:

Particulars			Quarter ended		Half Year ended		Year ended				
						30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
Foreign other inc	exchange come	gain	(net)	included	in	1.86	18.26	40.55	20.12	106.69	169.44

4 Details of finance costs:

Particulars		Quarter ended		Half Year ended		Year ended	
	30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)	
Finance cost on unwinding of financial instruments as per Ind-AS	37.40	38.53	16.10	75.93	31.82	105.69	
Interest expense on working capital loan, term loan and other bank interest	1.14	1.06	0.87	2.20	1.54	2.87	
Total finance costs	38.54	39.59	16.97	78.13	33,36	108.56	

- 5 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- 6 The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.
- 7 The Indian Parliament had approved the Code on Social Security, 2020 which could impact the contributions by the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Company will complete its evaluation and will give appropriate impact in the financial results in the period in which, the Code and related rules become effective.

8 Statement of Cash flows is attached in Annexure A.

For and on behalf of the Board of Directors of KPIT TECHNOLOGIES LIMITED

Place: Pune

Date: 19 October 2022

S.B. (Ravi) Pandit Chairman of The Board

DIN: 00075861

CEO'& Managing Oirector DIN: 00076190

KPIT TECHNOLOGIES LIMITED

Registered & Corporate Office : Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune - 411057
Phone : +91 20 6770 6000 | grievances@kpit.com | www.kpit.com | CIN : L74999PN2018PLC174192

ANNEXURE A: STANDALONE STATEMENT OF CASH FLOWS

A CASH FLOW FROM OPERATING ACTIVITIES Profit for the period/year Adjustments for: Tax expense Depreciation and amortization expense Interest income Dividend income Property, plant and equipments and other intangible assets written off Property plant and equipments and other intangible assets written off Property, plant and equipments and other intangible assets written off Property, plant and equipments and other intangible assets written off Property, plant and equipments and other intangible assets written off Property, plant and equipments and other intangible assets written off Net tisss/grofit) on disposal of property, plant and equipments Prosided plant and equipments and other intangible assets written off Net tisss/grofit) on disposal of property, plant and equipments Very plant and equipments and other intangible assets written off Net tisss/grofit) on disposal of property, plant and equipments Very plant on investment carried at fair value through profit and loss (a.20) (4.29) Provision for doubtful debts and advances (net) Sad debts written off Share based compensation expenses Net unrealized foreign exchange (gain)/loss Gain on sale of investment in an associate (bit off the property of the fore working capital changes (c) (10,00) (1,00) Very plant of the property of the fore working capital changes (c) (10,00) (1,00) Very plant of the property of the property of the fore working capital changes (c) (10,00) (1,00) Very plant of the property of the pr	ulars	Half vea	ar ended	Year ended
A CASH FLOW FROM OPERATING ACTIVITIES Clinaudited Cl				31 March 2022
A CASH FLOW FROM OPERATING ACTIVITIES 1,395.02 1,047.76 1,				(Audited)
Profit for the period/year Adjustments for: Tax expense		(Unaudited)	(Unaudited)	
Adjustments for: Tax expense 425,74 322,81	ASH FLOW FROM OPERATING ACTIVITIES			
Tax expense	ofit for the period/year	1,395.02	1,047.76	2,381.20
Depreciation and amortization expense 142.41 398.91 Interest suppnse 78.13 33.36 Interest suppnse 78.13 Interest suppnse 78.	djustments for:			
Interest expense 178.13 33.36 Interest income (10.5.4) (88.13) Dividend income (10.00 (1.91)	ax expense	425.74	223.81	384.52
Interest income Dividend income (10.00 (1.91) Property, plant and equipments and other intangible assets written off (1.00 (1.91) Property, plant and equipments and other intangible assets written off (1.90 (1.91) (1.92) (epreciation and amortization expense	442.41	396.91	815.76
Dividend income (1.00) (1.91) Property, plant and equipments and other intangible assets written off 4.88	terest expense	78.13	33.36	108.56
Property, plant and equipments and other intangible assets written off	terest income	(113.54)	(85.13)	(189.85
Net loss/(profit) on disposal of property, plant and equipments 1.2.0 (4.2.0) (42.98) Realised gain on investment carried at fair value through profit and loss (net) (4.2.0) (42.98) Realised gain on investment carried at fair value through profit and loss (18.34) (7.78)	vidend income	(1.00)	(1.91)	(329.89
Unrealised gain on investment carried at fair value through profit and loss (net) (4,20) (4,29) (8,29s) (8,29s) (7,7s) Provision for doubtful debts and advances (net) (2,50) (50,28) (50,	operty, plant and equipments and other intangible assets written off	4.88		107.78
Realised gain on investment carried at fair value through profit and loss (18.34) (7.79)	et loss/(profit) on disposal of property, plant and equipments		12.90	(0.72
Provision for doubtful debts and advances (net) 26.50 (50.28) 8ad debts written off 1.02 (27.39) Share based compensation expenses 29.62 (29.94 Net unrealised foreign exchange (gain)/loss 6.56 (10.69) Gain on sale of investment in an associate (7.18) -	nrealised gain on investment carried at fair value through profit and loss	net) (4.20)	(42.99)	(50.67
Bad debts written of 1.02 27.39 29.94 Net unrealised foreign exchange (gain)/Loss 6.56 (10.69) Gain on sale of investment in an associate (7.18) - Operating profit before working capital changes (2,249.02 1,573.28 Adjustments for changes in working capital: (63.315) (247.41) Trade receivables (63.315) (247.41) (247.41) Other financial assets and other assets (211.22) (44.67)	ealised gain on investment carried at fair value through profit and loss	(18.34)	(7.79)	(26.51
Share based compensation expenses 29.92 29.94	ovision for doubtful debts and advances (net)	26.50	(50.28)	(117.24
Net unrealised foreign exchange (gain)/loss Gain on sale of investment in an associate (7.18) -	ad debts written off	1.02	27.39	52.89
Gain on sale of investment in an associate (16.60) - (7.18)	nare based compensation expenses	29.62	29.94	51.61
Operating profit before working capital changes (7.18) -	et unrealised foreign exchange (gain)/loss	6.56	(10.69)	(3.16
Operating profit before working capital changes 2,249.02 1,573.28	ain on sale of investment in an associate	(16.60)	`- '	
Adjustments for changes in working capital: Trade receivables Other financial assets and other assets (633.15) (247.41) Other financial assets and other assets (71.22) (44.67) Trade Payables (71.44 68.28) Other financial liabilities, other liabilities and provisions (7214.72) 453.21 Cash generated from operations Taxes paid (net) (7267.09) (7238.33) Net cash generated from operating activities (A) B CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment and intangible assets (626.27) (297.07) Proceeds from sale of property, plant and equipment 10.54 Investment in subsidiary 10.11 Investment in an associate 10.12 10.12 10.11 10.1	thers	(7.18)		(0.86
Trade receivables	perating profit before working capital changes	2,249.02	1,573.28	3,183.42
Trade receivables	directments for changes in working capitals			
Other financial assets and other assets		(622.15)	(247.41)	(716.64
Trade Payables 17.44				144.28
Other financial liabilities, other liabilities and provisions 1,207.37 1,802.69 1,207.37 1,802.69 (287.09) (238.93) Net cash generated from operating activities (A) 940.28 1,563.76 B CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment and intangible assets (626.27) (297.07) (297.				93.77
Cash generated from operations 1,207.37 1,802.69 (267.09) (238.93) Net cash generated from operating activities (A) 940.28 1,563.76 B CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment and intangible assets (626.27) (297.07) Proceeds from sale of property, plant and equipment - 0.64 Investment in subsidiary (332.21) (0.11) Investment in an associate - (2.52) Proceeds from sale of investment in an associate - 1 Proceeds from liquidation of subsidiary Investment in mutual fund (1,740.00) (1,070.00) Proceeds from sale of investments carried at fair value through profit and loss 5.46 41.31 Interest received 1,030.91 Proceed from sale of investments carried at fair value through profit and loss 5.46 41.31 Interest received 1,030.95 35.09 Dividend received - 1,91 Fixed deposits with banks (net) having maturity over three months 740.43 (849.66) Net cash used in investing activities (B) (98.09) (1,109.50) C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks (1.88) (1.71) Repayment of long term loan from other than banks (15.00) (1.87) Payment of lease liabilities (10.03.5) (98.67) Proceeds from working capital loan 542.86 1,034.87 Repayments for shares purchased by Employee Welfare Trust (228.43) - Proceeds from shares issued by Employee Welfare Trust (28.8) (403.91) Interest and finance charges paid (3.11) (2.47)				780.19
Taxes paid (net) Net cash generated from operating activities (A) 8				3,485.02
Net cash generated from operating activities (A) 940.28 1,563.76				(567.74
B CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment and intangible assets Purchase of property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds from sale of investment in an associate Proceeds from liquidation of subsidiary Proceeds from liquidation of subsidiary Proceeds from liquidation of subsidiary Proceeds from sale of investment in mutual fund Proceeds from sale of investment in mutual fund Proceeds from sale of investments carried at fair value through profit and loss Interest received Dividend received Pixed deposits with banks (net) having maturity over three months Proceeds in investing activities (B) C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from banks Payment of lease liabilities Proceeds from working capital loan Repayment of working capital loan Repayment of working capital loan Payments for shares purchased by Employee Welfare Trust Proceeds from shares issued by Employ				2,917.28
Purchase of property, plant and equipment and intangible assets (626.27) Proceeds from sale of property, plant and equipment - 0.64 Investment in subsidiary (332.21) (0.11) Investment in an associate - (2.52) Proceeds from sale of investment in an associate Proceeds from liquidation of subsidiary	t cash generated from operating activities (A)	940.28	1,563.76	2,917.20
Proceeds from sale of property, plant and equipment	ASH FLOW FROM INVESTING ACTIVITIES			
Investment in subsidiary Investment in an associate Proceeds from sale of investment in an associate Proceeds from liquidation of subsidiary Investment in mutual fund Proceeds from sale of investment in mutual fund Proceeds from sale of investment in mutual fund Proceeds from sale of investment in mutual fund Proceed from sale of investment in mutual fund Proceed from sale of investments carried at fair value through profit and loss Interest received Dividend received Fixed deposits with banks (net) having maturity over three months Net cash used in investing activities (B) C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from other than banks Payment of lease liabilities Froceeds from working capital loan Repayment of working capital loan Repayment of working capital loan Proceeds from shares purchased by Employee Welfare Trust Dividend paid Interest and finance charges paid (332.21) (2.47) (2.52) (0.11) (1,740.00)	urchase of property, plant and equipment and intangible assets	(626.27)	(297.07)	(573.96
Investment in an associate Proceeds from sale of investment in an associate Proceeds from sale of investment in an associate Proceeds from sale of investment in an associate Proceeds from liquidation of subsidiary 1	oceeds from sale of property, plant and equipment		0.64	1.26
Proceeds from sale of investment in an associate Proceeds from liquidation of subsidiary Investment in mutual fund Proceeds from sale of investment in mutual fund Proceed from sale of investment in mutual fund Proceed from sale of investments carried at fair value through profit and loss Interest received Dividend received Dividend received Proceed from sale of investments carried at fair value through profit and loss Dividend received Proceed from sale of investments carried at fair value through profit and loss Dividend received Proceeved	vestment in subsidiary	(332.21)	(0.11)	(626.15
Proceeds from liquidation of subsidiary Investment in mutual fund Proceeds from sale of investment in mutual fund Proceeds from sale of investment in mutual fund Proceed from sale of investments carried at fair value through profit and loss Interest received Dividend received Dividend received Proceed from sale of investments carried at fair value through profit and loss Dividend received Proceed from sale of investments carried at fair value through profit and loss Dividend received Proceeds from sale of investments carried at fair value through profit and loss Dividend received Proceeds from sale of investments carried at fair value through profit and loss Dividend received Proceeds from sale of investments carried at fair value through profit and loss Dividend paid Proceeds from shares issued by Employee Welfare Trust Dividend paid Interest and finance charges paid Proceeds from shares issued by Employee Welfare Trust Proceeds from shares paid Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit and loss Proceeds from shares from the fair value through profit a	vestment in an associate		(2.52)	(2.52
Investment in mutual fund Proceeds from sale of investment in mutual fund Proceeds from sale of investments carried at fair value through profit and loss Interest received Dividend received Fixed deposits with banks (net) having maturity over three months Net cash used in investing activities (B) C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from other than banks Payment of lease liabilities Froceeds from working capital loan Payments for shares purchased by Employee Welfare Trust Proceeds from shares issued by Employee Welfare Trust Dividend paid Interest and finance charges paid (1,740.00) 1,734.82 1,030.91 1,734.82 1,030.91 1,734.82 1,030.91 1,191.95 1,98.96 1,034.87 1,191.95 1,791.95 1	oceeds from sale of investment in an associate	19.13	-	-
Proceeds from sale of investment in mutual fund Proceed from sale of investments carried at fair value through profit and loss Interest received Interest received Dividend received Fixed deposits with banks (net) having maturity over three months Fixed deposits with banks (net) having maturity over three months Net cash used in investing activities (B) CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from other than banks Repayment of lease liabilities Froceeds from working capital loan Repayment of shares purchased by Employee Welfare Trust Proceeds from shares issued by Employee Welfare Trust Froceeds from shares paid 1,734.82 1,030.91 100.55 35.09 1.91 1.91 1.91 1.93 1.93 1.93 1.93 1.9	oceeds from liquidation of subsidiary		1	34.63
Proceed from sale of investments carried at fair value through profit and loss Interest received Dividend received Fixed deposits with banks (net) having maturity over three months Fixed deposits with banks (net) having maturity over three months Net cash used in investing activities (B) CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from other than banks (1.88) Repayment of lease liabilities (100.35) Payment of lease liabilities (100.35) Proceeds from working capital loan Repayment of working capital loan Repayment of working capital loan Payments for shares purchased by Employee Welfare Trust Proceeds from shares issued by Employee Welfare Trust Repayment of Marker (16.02) Dividend paid Repayment of (16.02) Dividend paid Repayment of (16.02) Repayment of (16.02) Repayment of (16.02) Repayment of (16.02) Repayment of working capital loan Repayment of wo	vestment in mutual fund	(1,740.00)	(1,070.00)	(2,570.00
Interest received Dividend received Fixed deposits with banks (net) having maturity over three months Fixed deposits with banks (net) having maturity over three months Net cash used in investing activities (B) C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from other than banks Repayment of lease liabilities Proceeds from working capital loan Repayment of working capital loan Payments for shares purchased by Employee Welfare Trust Dividend paid Interest and finance charges paid 100.55 35.09 1.91 1.91 1.91 1.91 1.91 1.91 1.91 1	oceeds from sale of investment in mutual fund	1,734.82	1,030.91	2,845.17
Dividend received Fixed deposits with banks (net) having maturity over three months Net cash used in investing activities (B) C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from other than banks Repayment of lease liabilities Payment of lease liabilities Repayment of working capital loan Repayment of lease liabilities Repayment of lease liabilities Repayment of lease liabilities Repayment of long term loan from banks Repayment of long term loan from bank	oceed from sale of investments carried at fair value through profit and lo	ss 5.46	41.31	69.11
Fixed deposits with banks (net) having maturity over three months Net cash used in investing activities (B) C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from other than banks Payment of lease liabilities (15.00) (1.87) Proceeds from working capital loan Repayment of working capital loan Repayment of working capital loan Payments for shares purchased by Employee Welfare Trust Proceeds from shares issued by Employee Welfare Trust (228.43) Dividend paid (499.83) (403.91) Interest and finance charges paid	terest received	100.55	35.09	137.59
Net cash used in investing activities (B) C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks Repayment of long term loan from other than banks (1.88) (1.71) Repayment of lease liabilities (100.35) (98.67) Proceeds from working capital loan Repayment of working capital loan (542.86) (1,034.87) Payments for shares purchased by Employee Welfare Trust Proceeds from shares issued by Employee Welfare Trust (228.43) Proceeds from shares issued by Employee Welfare Trust (499.83) (403.91) Interest and finance charges paid	vidend received		1.91	329.89
C CASH FLOW FROM FINANCING ACTIVITIES Repayment of long term loan from banks (1.88) (1.71) Repayment of long term loan from other than banks (15.00) (1.87) Payment of lease liabilities (100.35) (98.67) Proceeds from working capital loan (542.86 1,034.87) Repayment of working capital loan (542.86) (1,034.87) Payments for shares purchased by Employee Welfare Trust (228.43) - Proceeds from shares issued by Employee Welfare Trust (499.83) (403.91) Interest and finance charges paid (3.11) (2.47)	ked deposits with banks (net) having maturity over three months	740.43	(849.66)	(1,617.86
Repayment of long term loan from banks (1.88) (1.71) Repayment of long term loan from other than banks (15.00) (1.87) Payment of lease liabilities (100.35) (98.67) Proceeds from working capital loan (542.86) (1,034.87) Repayment of working capital loan (542.86) (1,034.87) Payments for shares purchased by Employee Welfare Trust (228.43) - Proceeds from shares issued by Employee Welfare Trust (6.81 16.02) Dividend paid (499.83) (403.91) Interest and finance charges paid (3.11) (2.47)	et cash used in investing activities (B)	(98.09)	(1,109.50)	(1,972.84
Repayment of long term loan from banks (1.88) (1.71) Repayment of long term loan from other than banks (15.00) (1.87) Payment of lease liabilities (100.35) (98.67) Proceeds from working capital loan (542.86) (1,034.87) Repayment of working capital loan (542.86) (1,034.87) Payments for shares purchased by Employee Welfare Trust (228.43) - Proceeds from shares issued by Employee Welfare Trust (6.81 16.02) Dividend paid (499.83) (403.91) Interest and finance charges paid (3.11) (2.47)	ASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term loan from other than banks (15.00) (1.87) Payment of lease liabilities (100.35) (98.67) Proceeds from working capital loan (542.86) (1,034.87) Repayment of working capital loan (542.86) (1,034.87) Payments for shares purchased by Employee Welfare Trust (228.43) - Proceeds from shares issued by Employee Welfare Trust (6.81) (499.83) (403.91) Interest and finance charges paid (3.11) (2.47)		(1.88)	(1 71)	(3.50
Payment of lease liabilities (100.35) (98.67) Proceeds from working capital loan 542.86 1,034.87 Repayment of working capital loan (542.86) (1,034.87) Payments for shares purchased by Employee Welfare Trust (228.43) - Proceeds from shares issued by Employee Welfare Trust 6.81 16.02 Dividend paid (499.83) (403.91) Interest and finance charges paid (3.11) (2.47)				(1.87
Proceeds from working capital loan Repayment of working capital loan Payments for shares purchased by Employee Welfare Trust Proceeds from shares issued by Employee Welfare Trust Dividend paid Interest and finance charges paid 542.86 (1,034.87) (228.43) - 6.81 16.02 (499.83) (403.91) (2.47)	. 3			(198.59
Repayment of working capital loan (542.86) (1,034.87) Payments for shares purchased by Employee Welfare Trust (228.43) - Proceeds from shares issued by Employee Welfare Trust (6.81 (16.02 Dividend paid (499.83) (403.91) (1.00 (1				1,801.39
Payments for shares purchased by Employee Welfare Trust Proceeds from shares issued by Employee Welfare Trust Dividend paid Interest and finance charges paid (228.43) - (6.81 (499.83) (403.91) (2.47)				(1,801.39
Proceeds from shares issued by Employee Welfare Trust Dividend paid Interest and finance charges paid 6.81 (499.83) (403.91) (2.47)			- (1,00 1101)	- (1,001.00
Dividend paid (499.83) (403.91) Interest and finance charges paid (3.11) (2.47)			16.02	27.45
Interest and finance charges paid (3.11) (2.47)				(741.30
				(3.59
Net cash used in financing activities (C) (841.79) (492.61)				(921.40
D Exchange differences on translation of foreign currency cash and cash equivalents (16.66) (2.64)	change differences on translation of foreign currency cash and cash equi	valents (16.66)	(2.64)	(2.72)
Net increase/(decrease) in cash and cash equivalents (A + B + C + D) (16.26) (40.99)	et increase/(decrease) in cash and cash equivalents (A + B + C + D)	(16.26)	(40.99)	20.32
Cash and cash equivalents at close of the period/year 442.31 397.26	ish and cash equivalents at close of the period/year	442.21	207.26	458.57
Cash and cash equivalents at close of the period/year 458.57 438.25				438.25
Cash surplus/(deficit) for the period/year (16.26) (40.99)				20.32



BSR&Co.LLP

Chartered Accountants

8th floor, Business Plaza, Westin Hotel Campus, 36/3-B, Koregaon Park Annex, Mundhwa Road, Ghorpadi, Pune - 411001, India Telephone: +91 20 6747 7300 Fax: +91 20 6747 7310

Limited Review Report on unaudited standalone financial results of KPIT Technologies Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of KPIT Technologies Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of KPIT Technologies Limited ("the Company") for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Swapnil Dakshindas

Partner

Membership No.: 113896

UDIN:22113896BAFKKF9474

Pune

19 October 2022