

PART I

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

₹ in million (except per share data)

Particulars	Quarter/Period ended			Year/Period ended	
	March 31, 2019 (Audited) (Refer note 8)	December 31, 2018 (Unaudited) (Refer note 8)	March 31, 2018 (Audited) (Refer note 8)	March 31, 2019 (Audited) (Refer note 8)	March 31, 2018 (Audited) (Refer note 8)
Revenue from operations	5,012.68	1,399.88	-	6,412.56	-
Other income (Refer note 4)	355.40	-	-	355.40	-
Total income	5,368.08	1,399.88	-	6,767.96	-
Expenses					
Cost of materials consumed	115.54	-	-	115.54	-
Changes in inventories of finished goods and work-in-progress	(11.47)	-	-	(11.47)	-
Employee benefits expense	3,151.35	416.16	-	3,567.51	-
Finance costs	48.05	21.32	-	69.37	-
Depreciation and amortization expense	186.86	0.88	-	187.74	-
Other expenses (Refer note 4)	1,141.74	682.56	2.66	1,824.41	2.66
Total expenses	4,632.07	1,120.92	2.66	5,753.10	2.66
Profit/(loss) before exceptional items, share of equity accounted investee and tax	736.01	278.96	(2.66)	1,014.86	(2.66)
Exceptional items (Refer note 10)	(342.91)	-	-	(342.91)	-
Profit/(loss) before share of equity accounted investee and tax	393.10	278.96	(2.66)	671.95	(2.66)
Share of profit/(loss) of equity accounted investee (net of tax)	-	-	-	-	-
Profit/(loss) before tax	393.10	278.96	(2.66)	671.95	(2.66)
Tax expense					
Current tax	134.56	33.99	-	168.55	-
Deferred tax (benefit)/charge	(51.29)	4.49	-	(46.80)	-
Total tax expense	83.27	38.48	-	121.75	-
Profit/(loss) for the period	309.83	240.48	(2.66)	550.20	(2.66)
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plans	(25.05)	-	-	(25.05)	-
Income tax on items that will not be reclassified to profit or loss	(11.40)	-	-	(11.40)	-
Items that will be reclassified to profit or loss					
Exchange differences in translating the financial statements of foreign operations	(27.02)	79.60	-	52.58	-
Effective portion of gains/(losses) on hedging instruments in cash flow hedges	12.59	-	-	12.59	-
Income tax on items that will be reclassified to profit or loss	(4.39)	-	-	(4.39)	-
Total other comprehensive income	(55.27)	79.60	-	24.33	-
Total comprehensive income for the period	254.56	320.08	(2.66)	574.53	(2.66)
Profit/(loss) attributable to					
Owners of the company	301.49	240.48	(2.66)	541.86	(2.66)
Non-controlling interests	8.34	-	-	8.34	-
Profit/(loss) for the period	309.83	240.48	(2.66)	550.20	(2.66)
Other comprehensive income attributable to					
Owners of the company	(54.95)	79.60	-	24.65	-
Non-controlling interests	(0.32)	-	-	(0.32)	-
Other comprehensive income for the period	(55.27)	79.60	-	24.33	-
Total comprehensive income attributable to					
Owners of the company	246.54	320.08	(2.66)	566.51	(2.66)
Non-controlling interests	8.02	-	-	8.02	-
Total comprehensive income for the period	254.56	320.08	(2.66)	574.53	(2.66)
Paid up equity capital [Face value ₹ 10/- per share]	2,685.02	1.00	1.00	2,685.02	1.00
Other equity				6,910.55	(2.66)
Earnings per equity share for continuing operations (face value per share ₹ 10 each) (Refer note 14)					
Basic	1.12	2,404.80	(26.60)	8.18	(26.60)
Diluted	1.12	2,404.80	(26.60)	8.15	(26.60)

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PART I

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

₹ in million (except per share data)

Notes:

1 The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on May 15, 2019. These audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.

2 The Statutory Auditors of the Company have audited the above consolidated financial results of the Company for the quarter and year ended March 31, 2019. An unqualified opinion has been issued by them thereon.

3 Standalone information

Sr No	Particulars	Quarter/Period ended			Year/Period ended	
		March 31, 2019 (Audited) (Refer note 8)	December 31, 2018 (Unaudited) (Refer note 8)	March 31, 2018 (Audited) (Refer note 8)	March 31, 2019 (Audited) (Refer note 8)	March 31, 2018 (Audited) (Refer note 8)
a	Revenue from operations	2,303.00	-	-	2,303.00	-
b	Profit before tax	837.84	(23.49)	(2.66)	814.24	(2.66)
c	Net profit for the period	768.07	(23.49)	(2.66)	744.47	(2.66)
d	Other comprehensive income	(27.71)	-	-	(27.71)	-
e	Total comprehensive income	740.36	(23.49)	(2.66)	716.76	(2.66)

4 Details of key items included in Other income / Other expenses :

Particulars	Quarter/Period ended			Year/Period ended	
	March 31, 2019 (Audited) (Refer note 8)	December 31, 2018 (Unaudited) (Refer note 8)	March 31, 2018 (Audited) (Refer note 8)	March 31, 2019 (Audited) (Refer note 8)	March 31, 2018 (Audited) (Refer note 8)
Change in fair value of shares in Birlasoft Limited, held by KPIT Employee Welfare Trust, consolidated in KPIT Technologies Limited (erstwhile KPIT Engineering Limited) (included in other income)	319.01	-	-	319.01	-
Foreign exchange (loss) included in other expenses	(23.78)	(0.13)	-	(23.91)	-

5 The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

6 The Board of Directors of KPIT Technologies Limited (now known as Birlasoft Limited) at its meeting held on January 29, 2018 had approved a composite scheme which was subsequently filed with National Company Law Tribunal (NCLT) for: (a) amalgamation of Birlasoft (India) Limited ("Transferor Company") with KPIT Technologies Limited (now known as Birlasoft Limited) ("Transferee Company" or "Demerged Company"); and (b) demerger of the engineering business of KPIT Technologies Limited (now known as Birlasoft Limited) into KPIT Engineering Limited (now known as KPIT Technologies Limited) ("Resulting Company").

Pursuant to the Composite Scheme approved by the National Company Law Tribunal, Mumbai Bench on November 29, 2018 for which the certified copy of the order was received on December 18, 2018, the Engineering Business (Primarily comprising Automotive vertical with embedded software, digital technologies (cloud, IoT, analytics), Mobility Solutions and application life cycle management Business) was demerged from the Transferee Company and transferred to the Resulting Company, with effect from January 1, 2019, the appointed date and the accounting as per the Composite Scheme has been given effect to from the Appointed Date. Subsequent to demerger, the Company had filed for listing of its equity shares on NSE and BSE and has been listed with effect from April 22, 2019.

7 The name of the Company has been changed from KPIT Engineering Limited to KPIT Technologies Limited, vide the revised certificate of incorporation issued by the Registrar of Companies (ROC) dated March 13, 2019 pursuant to the composite scheme approved by the National Company Law Tribunal (NCLT) on November 29, 2018.

8 The Company was incorporated on January 8, 2018 and has been listed with effect from April 22, 2019 and hence the Company was not mandatorily required to prepare and publish quarterly and annual financial results during the year ended March 31, 2018 and up to the quarter ended December 31, 2018. Further, the Company had no subsidiaries, joint ventures or associates as at March 31, 2018 and hence had not prepared consolidated financial statements for the year ended March 31, 2018, accordingly:

- The figure for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the year to date unaudited figures for the nine months ended December 31, 2018;
- The figures for the quarter ended December 31, 2018 are unaudited;
- The figures for the quarter ended March 31, 2018 correspond to the figures in the standalone audited financials for the year ended March 31, 2018.

9 Pursuant to the said Composite Scheme being in effect following are the changes in Directors & Key Management Personnel:

- Mr. S. B. (Ravi) Pandit has been appointed as a Whole-time Director in KPIT Technologies Limited (erstwhile KPIT Engineering Limited) w.e.f. January 16, 2019.
- Mr. Kishor Patil has been appointed as a CEO & Managing Director in KPIT Technologies Limited (erstwhile KPIT Engineering Limited) w.e.f. January 16, 2019.
- Mr. Sachin Tikekar has been appointed as a Whole-time Director in KPIT Technologies Limited (erstwhile KPIT Engineering Limited) w.e.f. January 16, 2019.
- Mr. Vinit Teredesai has been appointed as the CFO & KMP in KPIT Technologies Limited (erstwhile KPIT Engineering Limited) w.e.f. January 16, 2019.
- Mr. Anant Talaulicar - Independent Director, Mr. Subbu Venkata Rama Behara - Independent Director, Dr. Klaus Hermann Blicke - Non-Executive Director, Prof. Alberto Sangiovanni Vincentelli - Independent Director, Mr. Nickhil Jakatdar - Independent Director, Ms. Shubhalakshmi Panse - Independent Director, Mr. Rohit Saboo - Nominee Director, have also been appointed in KPIT Technologies Limited (erstwhile KPIT Engineering Limited) w.e.f. January 16, 2019.
- Ms. Nida Deshpande has been appointed as the Company Secretary & KMP in KPIT Technologies Limited (erstwhile KPIT Engineering Limited) w.e.f. January 16, 2019.

10 In line with its re-defined strategy to focus on software led Engineering Services, the Company on prudent assessment has provided for exposure in its joint venture company in the business in "KIVI-Smart Bus WIFI" towards debtors amounting to ₹ 67.73 million, loan for ₹ 173.78 million and the Corporate Guarantee for lease obligation towards running this business for ₹ 101.40 million.

11 The Board of Directors have recommended dividend at the rate of ₹ 0.75 per share of the face value of ₹ 10 per share, aggregating to ₹ 247.87 million (including dividend distribution tax) for the year ended March 31, 2019. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

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₹ in million (except per share data)

12 Birlasoft Limited (erstwhile KPIT Technologies Limited) had made a disclosure on 14 September 2018, towards an update on lawsuit filed by Copart Inc. ("Copart") against Sparta Consulting, Inc. ("Sparta"), KPIT Infosystems, Inc. and KPIT Technologies Limited. Post the jury verdict, both Sparta and Copart raised several issues for the Court. The Court has given a ruling on some of the issues, as a result of which Sparta's net liability has been reduced from approximately USD 16 million to approximately USD 8 million. The ruling on other issues consisting largely of claims by Sparta against Copart is still awaited. Sparta would have a further right to appeal the Court's Order. Sparta and KPIT Infosystems, Inc. continue to vigorously deny any and all wrong doing, and will continue to challenge the verdict as per legal advice.

As a part of merger and demerger scheme, where engineering business of Birlasoft Limited (erstwhile KPIT Technologies Limited) has demerged into KPIT Engineering Limited (now KPIT Technologies Limited) as a resulting entity, legal liability/ recourse / proceedings, expenditure related to the legal proceedings and monetary benefits and reliefs, if any, relating to Copart will be with KPIT Technologies Limited (erstwhile KPIT Engineering Limited) or/and its subsidiaries.

13 Effective April 1, 2018, the Company has adopted Ind-AS 115 (which replaces earlier revenue recognition standards) using the cumulative effect method (without practical expedients). The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the consolidated financial results. The adoption of the standard did not have any material impact to the consolidated financial results of the Company.

14 As per Ind-AS 33, Earnings Per Share shall be calculated considering the weighted average number of shares outstanding during the period. For the year ended March 31, 2019, shares outstanding, for the purpose of calculating earnings per share, are 100,000 shares for nine months ended on December 31, 2018 and 268,502,435 shares for the period from January 1, 2019 to March 31, 2019.

15 If the Company had considered Engineering business as its full year of operation, the key numbers in the financial results would be as per the table below:

Sr No	Particulars	Nine months ended on December 31, 2018 ⁽ⁱ⁾	Three months ended on March 31, 2019 ⁽ⁱⁱ⁾	Year ended on March 31, 2019
a	Total income	14,060.13	5,368.08	19,428.21
b	Total expenses	13,082.24	4,632.07	17,714.31
c	Profit/(loss) before tax	880.83	393.10	1,273.93

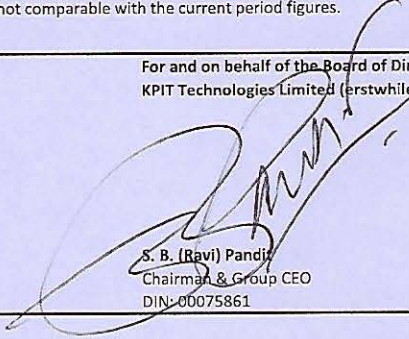
(i) This represents the numbers disclosed as per the results of erstwhile KPIT Technologies Limited (now Birlasoft Limited) under note 3 of discontinued operations of Engineering business published for the quarter and nine months ended December 31, 2018.

(ii) The numbers for the quarter ended March 31, 2019 are as per the results above.

(iii) For the detailed analysis, please refer to investor update on the website of the Company.

16 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure. Further, consequent to the Composite Scheme as aforesaid, the previous period figures are not comparable with the current period figures.

For and on behalf of the Board of Directors of
 KPIT Technologies Limited (erstwhile KPIT Engineering Limited)


 S. B. (Ravi) Pandit
 Chairman & Group CEO
 DIN: 00075861


 Kishor Patil
 CEO & Managing Director
 DIN: 00076190

Place : Pune
 Date : May 15, 2019

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PART II

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in million

Sr No	Particulars	Quarter/Period ended			Year/Period ended	
		March 31, 2019 (Audited) (Refer note 4)	December 31, 2018 (Unaudited) (Refer note 4)	March 31, 2018 (Audited) (Refer note 4)	March 31, 2019 (Audited) (Refer note 4)	March 31, 2018 (Audited) (Refer note 4)
1	Segment Revenue					
	Americas	2,006.64	1,399.88	-	3,406.52	-
	Europe	1,755.55	-	-	1,755.55	-
	Rest of the World	2,752.64	-	-	2,752.64	-
	Total	6,514.83	1,399.88	-	7,914.71	-
	Less : Inter Segment Revenue	1,502.15	-	-	1,502.15	-
	Revenue from operations	5,012.68	1,399.88	-	6,412.56	-
2	Segment Results - Profit before tax and interest					
	Americas	526.56	300.45	-	827.01	-
	Europe	(80.55)	-	-	(80.55)	-
	Rest of the World	583.20	-	-	583.20	-
	Total	1,029.21	300.45	-	1,329.66	-
	Less:					
	- Finance costs	48.05	21.32	-	69.37	-
	- Other unallocable expenditure (net of unallocable income)	245.15	0.17	2.66	245.43	2.66
	Profit/(loss) before exceptional items, share of equity accounted investee and tax	736.01	278.96	(2.66)	1,014.86	(2.66)
	Exceptional items (Refer note 10)	(342.91)	-	-	(342.91)	-
	Profit/(loss) before share of equity accounted investee and tax	393.10	278.96	(2.66)	671.95	(2.66)
	Share of profit/(loss) of equity accounted investee (net of tax)	-	-	-	-	-
	Profit/(loss) before tax	393.10	278.96	(2.66)	671.95	(2.66)
3	Segment Assets					
	Americas	2,413.79	3,000.72	-	2,413.79	-
	Europe	2,885.68	3,786.99	-	2,885.68	-
	Rest of the World	1,328.40	1,168.19	-	1,328.40	-
	Total	6,627.87	7,955.90	-	6,627.87	-
	Unallocated Assets	10,113.68	9,828.09	0.95	10,113.68	0.95
	Total Assets	16,741.55	17,783.99	0.95	16,741.55	0.95
4	Segment Liabilities					
	Americas	244.94	39.19	-	244.94	-
	Europe	117.86	162.09	-	117.86	-
	Rest of the World	355.95	217.46	-	355.95	-
	Total	718.75	418.74	-	718.75	-
	Unallocated Liabilities	6,388.14	7,908.35	2.61	6,388.14	2.61
	Total Liabilities	7,106.89	8,327.09	2.61	7,106.89	2.61

Notes :

- Segment assets other than trade receivables and unbilled revenue, and segment liabilities other than unearned revenue and advance to customers used in the Company's business are not identified to any reportable segments, as these are used interchangeably between segments.
- Segment assets and liabilities as on December 31, 2018 include those transferred to the demerged undertaking pursuant to the Composite Scheme of demerger.
- The cost incurred during the year to acquire Property, plant and equipment and Intangible assets, Depreciation / Amortisation and non-cash expenses are not attributable to any reportable segment.
- The Company was incorporated on January 8, 2018 and has been listed with effect from April 22, 2019 and hence the Company was not mandatorily required to prepare and publish quarterly and annual financial results during the year ended March 31, 2018 and up to the quarter ended December 31, 2018. Further, the Company had no subsidiaries, joint ventures or associates as at March 31, 2018 and hence had not prepared consolidated financial statements for the year ended March 31, 2018, accordingly:
 - The figure for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the year to date unaudited figures for the nine months ended December 31, 2018;
 - The figures for the quarter ended December 31, 2018 are unaudited;
 - The figures for the quarter ended March 31, 2018 correspond to the figures in the standalone audited financials for the year ended March 31, 2018.

KPIT Technologies Limited (erstwhile KPIT Engineering Limited)

Registered & Corporate Office - Plot-17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Hinjawadi, Taluka - Mulshi, Pune - 411057

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PART III

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2019

₹ in million

	March 31, 2019 (Audited)	March 31, 2018 (Audited)
A ASSETS		
1 Non-current assets		
a. Property, plant and equipment	2,568.33	-
b. Capital work-in-progress	1.00	-
c. Goodwill	942.29	-
d. Other intangible assets	687.15	-
e. Intangible assets under development	4.07	-
f. Equity accounted investees	-	-
g. Financial assets		
Investments	10.39	-
Loans	85.00	-
Other financial assets	17.03	-
h. Income tax assets (net)	38.22	-
i. Deferred tax assets (net)	44.12	-
j. Other non-current assets	42.89	-
	4,440.49	-
2 Current assets		
a. Inventories	179.94	-
b. Financial assets		
Investments	487.06	-
Trade receivables	5,920.04	-
Cash and cash equivalents	2,008.72	0.95
Other balances with banks	197.88	-
Loans	125.76	-
Unbilled revenue	707.83	-
Other financial assets	2,176.87	-
c. Other current assets	496.96	-
	12,301.06	0.95
TOTAL ASSETS	16,741.55	0.95
B EQUITY AND LIABILITIES		
Equity		
a. Equity share capital	2,685.02	1.00
b. Other equity	6,910.55	(2.66)
Equity attributable to owners of the Company	9,595.57	(1.66)
Non-controlling interest	39.09	-
Total equity	9,634.66	(1.66)
Liabilities		
1 Non-current liabilities		
a. Financial liabilities		
Borrowings	370.93	-
Other financial liabilities	38.07	-
b. Provisions	288.15	-
c. Deferred tax liabilities (net)	0.66	-
	697.81	-
2 Current liabilities		
a. Financial liabilities		
Borrowings	599.68	-
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	0.42	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,122.67	0.09
Other financial liabilities	3,106.38	2.51
b. Other current liabilities	1,199.13	0.01
c. Provisions	223.30	-
d. Income tax liabilities (net)	157.50	-
	6,409.08	2.61
TOTAL EQUITY AND LIABILITIES	16,741.55	0.95

For and on behalf of the Board of Directors of
KPIT Technologies Limited (erstwhile KPIT Engineering Limited)

S. B. (Ravi) Pandit
Chairman & Group CEO
DIN: 00075861

Kishor Patil
CEO & Managing Director
DIN: 00076190

Place : Pune
Date : May 15, 2019

B S R & Co. LLP

Chartered Accountants

7th & 8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

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Auditor's Report on Annual Consolidated Financial Results of KPIT Technologies Limited (Erstwhile KPIT Engineering Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of KPIT Technologies Limited (Erstwhile KPIT Engineering Limited)

We have audited the consolidated annual financial results of KPIT Technologies Limited (Erstwhile KPIT Engineering Limited) ("the Company") for the year ended 31 March 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to note 8 to the consolidated annual financial results which mentions that the figures for the last quarter ended 31 March 2019 as reported in these consolidated annual financial results are the balancing figure between consolidated audited figures in respect of the full financial year and the unaudited year to date consolidated figures up to the end of the third quarter of the current financial year. Further, the figures for the quarter and nine months period ended 31 December 2018 have not been subjected to an audit or a limited review for the reasons mentioned in note 8 to the consolidated annual financial results.

These consolidated annual financial results have been prepared from consolidated annual financial statements and quarterly consolidated financial information which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India (including accounting for the composite scheme of arrangement in accordance with the National Company Law Tribunal order as referred to in Note 6 to the consolidated annual financial results) and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion

We did not audit the financial statements of one subsidiary included in the consolidated annual financial results, whose annual financial statements reflect total assets of INR.973.78 million as at 31 March 2019 as well as the total revenue of INR. 197.01 million for the year ended 31 March 2019. The consolidated annual financial results also include the Group's share of net profit/loss (and other comprehensive income) of INR Nil for the year ended 31 March 2019 in respect of 1 joint venture. These annual financial statements and other financial information have been audited by other auditors whose reports has been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the reports of such other auditors.



Auditor's Report on Annual Consolidated Financial Results of KPIT Technologies Limited (Erstwhile KPIT Engineering Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Continued)

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Management.

We draw attention to Note 12 of the consolidated annual financial results, which describes the uncertainty related to the outcome of the lawsuit undertaken by the Company pursuant to the aforesaid composite scheme of arrangement. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements of the subsidiary and joint ventures as aforesaid, these consolidated annual financial results:

- i) include the annual financial results of the following entities;
 - a) KPIT Technologies (UK) Limited
 - b) KPIT (Shanghai) Software Technology Co. Limited, China
 - c) KPIT Technologies Netherland B.V.
 - d) Impact Automotive Solutions Limited
 - e) KPIT Technologies GmbH, Germany
 - f) Microfuzzy KPIT Technologia Ltda, Brazil
 - g) Microfuzzy Industrie-Elektronik GmbH
 - h) KPIT Technologies Limited GK (Japan) (formed on 2 April 2018)
 - i) KPIT Technologies Inc (formed on 3 April 2018)
 - j) KPIT Technologies Holding Inc, USA (formed on 6 September 2018)
 - k) KPIT Technologies PTE Limited (Singapore) (formed on 21 November 2018)
 - l) Yantra Digital Services Private Limited (joint venture)
- ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No. 101248W/W-100022



Swapnil Dakshindas

Partner

Membership No. 113896

Place: Pune

Date: 15/05/2019